

Priti Mercantile Company Limited

Regd Office:- B-10 VIP Colony, Civil Lines Rampur UP-244901

Corp Office:- 15/76 2nd Floor old Rajinder Nagar New Delhi-110060

Email:- pritimercantile@gmail.com

PART I

Statement of Unaudited Results for the Quarter Ended 30/06/2013

(Rs. In Lakhs)

	Particulars	3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012)	Year to date figures for current period ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	258.71	249.86	158.73	845.49
	(a) Net sales/income from operations (Net of excise duty)		249.86	158.73	845.49
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	258.71	249.86	158.73	845.49
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) purchases of stock-in-trade	276.09	44.31	1.17	167.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(226.40)	87.25	1.04	62.10
	(d) Employee benefits expense	17.12	13.98	10.05	54.41
	(e) Depreciation and amortisation expense	0.50	0.13	0.70	2.38
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown continuing operations to be shown separately)	20.12	50.15	63.17	138.11
	Total expenses	87.43	195.82	76.13	424.23
3	Profit/(Loss) from operation before other income, Finance cost and Exceptional items(1-2)	171.28	54.04	82.60	421.26
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	171.28	54.04	82.60	421.26
6	Finance costs	99.48	-	-	218.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	71.80	54.04	82.60	202.79
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	71.80	54.04	82.60	202.79
10	Tax expenses	21.00	16.20	24.00	59.09
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	50.80	37.84	58.60	143.70
12	Extraordinary items (net of tax expense * Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	50.80	37.84	58.60	143.70
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	50.80	37.84	58.60	143.70
17	Paid-up equity share capital (Face Value of Rs 5/-)	1,337.67	1,337.67	1,337.67	1,337.67

For Priti Mercantile Company Ltd.


 (Managing Director)

18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,314.33
19.i	Earnings per share (before extraordinary items) (of 5/- each) (not annualised):				
	(a) Basic	0.18	-	0.44	0.53
	(b) Diluted	0.18	-	0.44	0.53
19.ii	Earnings per share (after extraordinary items) (of 5/- each) (not annualised):				
	(a) Basic	0.18	-	0.44	0.53
	(b) Diluted	0.18	-	0.44	0.53
See accompanying note to the financial results					

PART II

Select Information for the Quarter ended 30/06/2013

	Particulars	3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012)	Year to date figures for current period ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	22544200	22544200	11272100	22544200
	- Percentage of shareholding	84.27	84.27	84.27	84.27
2	Promoters and Promoter Group Shareholding **				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non - encumbered				
	- Number of shares	4209200	4209200	2104600	4209200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	15.73	15.73	15.73	15.73
	Particulars	3 months ended (30/06/2013)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	None			
	Received during the quarter	None			
	Disposed of during the quarter	None			
	Remaining unresolved at the end of the quarter	None			

Notes:-

1. The above unaudited results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 29.07.2013 and a limited review of the same has been carried out by the statutory auditors of the company.
2. Previous period' figures have been regrouped/re-arranged wherever necessary.

Place: New Delhi
Dated: 29.07.2013

By order of the Board
For Priti Mercantile Company Limited
Raj Kumar Modi
Managing Director

For Priti Mercantile Company Ltd.

(Managing Director)



Ref. No.

Dated

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s **PRITI MERCANTILE COMPANY LIMITED** for the quarter ended **30.06.2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.M. Goyal & Co.**
Chartered Accountants
FRN NO. 007198N

CA MANMOHAN GOYAL
M. No.086085
(Partner)



Place: New Delhi
Date: 29.07.2013

Handwritten notes:
29/7/13
M.M. Goyal
for