

PART I

Unaudited Results for the Quarter and Six Months Ended 30/09/2013

(in Lakhs)

	Particulars	3 months ended	Preceding 3	Corresponding 3	6 Months	Corresponding	Previous year ended
		(30/09/2013)	months ended	months	ended	6 months	(31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	333.98	258.71	289.40	592.69	448.13	845.49
	(a) Net sales/income from operations (Net of excise duty)						
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	333.98	258.71	289.40	592.69	448.13	845.49
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) purchases of stock-in-trade	89.70	276.09	47.53	365.79	48.70	167.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.96	(-)226.4	(-)34.74	(-)105.43	(-)33.7	62.10
	(d) Employee benefits expense	16.50	17.12	17.47	33.62	27.52	54.41
	(e) Depreciation and amortisation expense	0.50	0.50	0.75	1.00	1.45	2.38
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.40	20.12	151.89	35.52	215.06	138.11
	Total expenses	243.06	87.43	182.90	330.50	259.03	424.23
3	Profit/(Loss) from operation before other income, Finance cost and Exceptional items(1-2)	90.92	171.28	106.50	262.19	189.10	421.26
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		171.28	106.50	262.19	189.10	421.26
6	Finance costs	90.23	99.48	-	189.71	-	218.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.69	71.80	106.50	72.48	189.10	202.79
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	0.69	71.80	106.50	72.48	189.10	202.79
10	Tax expenses	-	21.00	31.00	21.00	55.00	59.09
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.69	50.80	75.50	51.48	134.10	143.70
12	Extraordinary items (net of tax expense ` ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	0.69	50.80	75.50	51.48	134.10	143.70
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.69	50.80	75.50	51.48	134.10	143.70
17	Paid-up equity share capital (Face Value of Rs 5/-)	1337.67	1337.67	1337.67	1337.67	1337.67	1337.67
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1365.82	1365.13	1382.42	1365.82	1382.42	1314.33
19.i	Earnings per share (before extraordinary items)						
	(of 5/- each) (not annualised):						
	(a) Basic	0.026	0.18	0.56	0.19	1.02	0.53
	(b) Diluted	0.026	0.18	0.56	0.19	1.02	0.53
19.ii	Earnings per share (after extraordinary items)						
	(of 5/- each) (not annualised):						
	(a) Basic	0.026	0.18	0.56	0.19	1.02	0.53
	(b) Diluted	0.026	0.18	0.56	0.19	1.02	0.53
See accompanying note to the financial results							

PART II

Select Information for the Quarter and Six Months Ended 30/09/2013

	Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended(30/09/2012)	Current 6 Months ended (30/09/2013)	Corresponding 6months ended(30/09/2012)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22544200	22544200	11272100	22544200	11272100	22544200
	- Percentage of shareholding	84.27	84.27	84.27	84.27	84.27	84.27
2	Promoters and Promoter Group Shareholding **						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	4209200	4209200	2104600	4209200	2104600	4209200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	15.73	15.73	15.73	15.73	15.73	15.73
	Particulars	3 months ended (30/09/2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	None					
	Received during the quarter	None					
	Disposed of during the quarter	None					
	Remaining unresolved at the end of the quarter	None					

Note:

1. The above unaudited results were reviewed by the audit committee and taken on record by the board of Directors at its meeting held on 28.10.2013 and a limited review of the same has been carried out by the statutory auditors of the company.

2. Previous period' figures have been regrouped/re-arranged wherever necessary.

Place: New Delhi
Dated: 28.10.2013

By order of the Board
For Priti Mercantile Company Limited
Raj Kumar Modi
Managing Director



Priti Mercantile Company Limited

Standalone / Consolidated Statement of Assets and Liabilities PARTICULARS		Unaudited	Audited
		As at (current half year end) (30/09/2013)	As at (previous year end) (31/03/2013)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1337.67	1337.67
	(b) Reserves and surplus	1365.82	1314.33
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2703.49	2652.00
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.17	0.17
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	0.17	0.17
5	Current liabilities		
	(a) Short-term borrowings	6398.42	6780.20
	(b) Trade payables	7.97	-
	(c) Other current liabilities	143.82	231.44
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	6550.21	7011.64
	TOTAL - EQUITY AND LIABILITIES	9253.87	9663.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14.05	14.68
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	252.00	212.30
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	266.05	226.98
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	146.42	40.99
	(c) Trade receivables	7.82	-
	(d) Cash and cash equivalents	75.82	5.43
	(e) Short-term loans and advances	8757.76	9390.41
	(f) Other current assets	-	-
	Sub-total - Current assets	8987.82	9436.83
	TOTAL - ASSETS	9253.87	9663.81

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Ref. No.

Dated

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s **PRITI MERCANTILE COMPANY LIMITED** for the period ended **30.09.2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M.M. Goyal & Co.
Chartered Accountants
FRN NO. 007198N


CA MANMOHAN GOYAL
M. No.086085
(Partner)

Place: New Delhi
Date: 28.10.2013