

PMC FINCORP LIMITED

(formerly Priti Mercantile Company Limited)

Regd Off : B-10, VIP Colony, Civil Lines, Rampur(UP)-244901

Corp. Off. : 15/76, Old Rajinder Nagar, IInd Floor, New Delhi-110060

Tel. : 01142436846, 47, 49 Fax : 011-25818446 Email : pritimercantile@gmail.com

CIN No : L27109UP1985PLC006998

Dated: 21/04/2014

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Ref:- Script Code 534060


Sub: Submission of Un-audited Result & Limited Review for the Quarter and Year ended 31st March, 2014

Dear Sir,

We are enclosing herewith Un-audited Result & Limited Review for the Quarter and Year ended 31st March, 2014 of the Company.

This is for your record and acknowledge the same.

Thanking you,
Yours Faithfully,
For PMC Fincorp Limited


Raj Kumar Modi
(Managing Director) *



Encls: as above

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PART I

Statement of Un-audited Results for the Quarter and Year Ended 31/03/2014

(Rs. In Lakhs)

	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations	174.39	241.84	249.86	1,008.93	845.49
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	174.39	241.84	249.86	1,008.93	845.49
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) purchases of stock-in -trade	26.84	59.42	44.31	431.50	167.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.39	16.44	87.25	(-136.03)	62.10
	(d) Employee benefits expense	16.14	16.50	13.98	66.26	54.41
	(e) Depreciation and amortisation expense	0.81	0.50	0.13	2.31	2.38
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.42	12.74	50.15	59.48	138.11
	Total expenses	82.60	105.60	195.82	523.52	424.23
3	Profit/(Loss) from operation before other income , Finance cost and Exceptional items(1-2)	91.79	136.24	54.04	485.41	421.26
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	91.79	136.24	54.04	485.41	421.26
6	Finance costs	15.98	84.74	-	299.11	218.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	75.81	51.50	54.04	186.30	202.79
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	75.81	51.50	54.04	186.30	202.79
10	Tax expenses	22.00	16.00	16.20	56.00	59.09
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	53.81	35.50	37.84	130.30	143.70
12	Extraordinary items (net of tax expense) _____Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	53.81	35.50	37.84	130.30	143.70
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-



16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	53.81	35.50	37.84	130.30	143.70
17	Paid-up equity share capital (Face Value of Rs 5/-)	2,407.80	1,337.67	1,337.67	2,407.80	1,337.67
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	374.71	1,401.32	-	374.71	1,314.33
19.i	Earnings per share (before extraordinary items) (of 5/- each) (not annualised):					
	(a) Basic	0.11	0.13	0.14	0.27	0.53
	(b) Diluted	0.11	0.13	0.14	0.27	0.53
19.ii	Earnings per share (after extraordinary items) (of 5/- each) (not annualised):					
	(a) Basic	0.11	0.13	0.14	0.27	0.53
	(b) Diluted	0.11	0.13	0.14	0.27	0.53

See accompanying note to the financial results

PART II

Select Information for the Quarter and year ended 31/03/2014

	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	40579560	22544200	22544200	40579560	22544200
	- Percentage of shareholding	84.27	84.27	84.27	84.27	84.27
2	Promoters and Promoter Group Shareholding **					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of shares	7576560	4209200	4209200	7576560	4209200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	15.73	15.73	15.73	15.73	15.73
	Particulars	3 months ended (31/03/2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	None				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	None				

Notes:-

- The above audited results were reviewed by the audit committee and taken on record by the board of Directors at its meeting held on 21.04.2014 and a limited review of the same has been carried out by the statutory auditors of the company.
- Previous period' figures have been regrouped/re-arranged wherever necessary.
- The Bonus Issue of Equity share During the year in ratio of 8:10

Place: New Delhi
Dated: 21.04.2014

By order of the Board
For PMC Fincorp Limited
Raj Kumar Modi
Managing Director



PMC Fincorp Limited
(formerly Priti Mercantile Company Limited)

(Rs. In Lacs)

Standalone / Consolidated Statement of Assets and Liabilities PARTICULARS		As at (current year end) (31/03/2014)U naudited	As at (previous year end) (31/03/2013)Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2407.8	1,337.67
	(b) Reserves and surplus	374.71	1,314.33
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2,782.51	2,652.00
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.17	0.17
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	0.17	0.17
5	Current liabilities		
	(a) Short-term borrowings	6903.82	6,780.20
	(b) Trade payables	-	-
	(c) Other current liabilities	84.28	231.44
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	6988.1	7,011.64
	TOTAL - EQUITY AND LIABILITIES	9770.78	966,381.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	13.51	14.68
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	240.56	212.30
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	254.07	226.98
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	77.01	40.99
	(c) Trade receivables	154.59	-
	(d) Cash and cash equivalents	22.91	5.43
	(e) Short-term loans and advances	9262.2	9,390.41
	(f) Other current assets	-	-
	Sub-total - Current assets	9516.71	9,436.83
	TOTAL - ASSETS	9770.78	9,663.81





M.M. Goyal & Co.

CHARTERED ACCOUNTANTS

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2nd Floor, Shahzada Bagh,
2, Old Rohtak Road,
Inder Lok, Delhi-110035
(O) 2365-8434, 2365-9795
(Cell) 98919-52478, 93129-85400
e mail:- manmohan_gyl@yahoo.co.in

Ref. No.

Dated

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s **PMC Fincorp Limited (Formerly Priti Mercantile Company Limited)** for the Quarter and Year ended **31.03.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.M. Goyal & Co.**
Chartered Accountants
FRN NO. 007198N

Piyush



CA PIYUSH BOGRA
M. No.501073
(Partner)

Place: New Delhi
Date: 21.04.2014